

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
SPECIAL BENCH (COURT – II)

Item No. 205
IB-219/ND/2024
IA-5538/ND/2025, IA-5657/ND/2025

IN THE MATTER OF:

SREI Equipment Finance Ltd.

... **Applicant/Petitioner**

Versus

Victor Buildwell Pvt. Ltd.

... **Respondent**

Under Section: 7 of IBC, 2016

Order delivered on 12.12.2025

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. ATUL CHATURVEDI
HON'BLE MEMBER (T)

PRESENT:

For the Applicant/RP : Adv. Ankit Srivastava

For the Respondent : Adv. Tejaswi Bhanu in IA-5538/2025.
Adv. Manav Goyal for Respondent No. 1 in IA-5657/2025.

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-5538/ND/2025: The service report has not yet been filed. In the wake, issue fresh notice to the Respondent to be served by a substituted mode i.e. by way of publication in two leading newspapers having circulation in the state/area/location where the registered office of the Corporate Debtor is located. Out of two newspapers, one should be in English and another should be in the vernacular language. The publication/service report be filed within four weeks from today.

List the matter on **28.01.2026**.

IA-5657/ND/2025: As prayed by the Ld. Counsel for the Respondent No. 1 two weeks' time is granted for filing the reply. Ld. Counsel for the RP submitted that the notice could not be served upon the Respondent No. 2 to 4.



There is no appearance on behalf of the Respondent No. 5 to 10 despite service of notice. In the wake the proceedings qua them are set as ex parte.

Let the notice be served upon Respondent Nos. 2 to 4 by a substituted mode i.e. by way of publication in two leading newspapers having circulation in the state/area/location where the registered office of the Corporate Debtor is located. Out of two newspapers, one should be in English, and another should be in the vernacular language. The publication/service report be filed within four weeks from today.

List the matter on **28.01.2026**.

-Sd/-
(ATUL CHATURVEDI)
MEMBER (T)

-Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)